

## Message Text

LIMITED OFFICIAL USE

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44

ACTION PM-03

INFO OCT-01 EA-06 ISO-00 MC-02 NSC-05 SP-02 SS-15 CIAE-00

INR-07 NSAE-00 L-03 H-02 OMB-01 AID-05 IGA-01 /053 W

----- 014718

R 021033Z JUN 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 4034

SECDEF

CINCPAC

JUSMAG

LIMITED OFFICIAL USE MANILA 7517

E.O. 11652: N/A

TAGS: MASS, RP

SUBJECT: M-16 RIFLE PLANT - FY 1975 FMS CREDITS

REFS: A) STATE 124672 B) STATE 120168 C) STATE 110321

1. EMBASSY AND JUSMAG OFFICIALS HAVE DISCUSSED WITH GOP OFFICIALS SECOND PHASE FMS FINANCING FOR M-16 PROJECT. MISSION OFFICIALS CONFIRMED UNAVAILABILITY OF DIRECT FMS CREDIT FOR M-16 PROJECT IN FY 1975 AND USG OFFER TO PROVIDE SECOND PHASE FINANCING TO PROJECT THROUGH FEDERAL FINANCING BANK. MISSION OFFICIALS NOTED IMPORTANCE OF EARLY GOP DECISION IN ORDER TO PERMIT COMPLETION OF TRANSACTION PRIOR TO JUNE 30.

2. GOP OFFICIALS EXPRESSED DISAPPOINTMENT AT PROSPECT OF OBTAINING FINANCING AT HIGHER INTEREST RATES THAN AVAILABLE THROUGH DIRECT CREDIT. OFFICIALS STATED U.S. OFFER WOULD BE DISCUSSED WITH CENTRAL BANK AND OTHER GOP OFFICIALS AND PROMISED AN EARLY REPLY.

3. MISSION WILL REPORT PROMPTLY FURTHER DEVELOPMENTS.  
PURNELL

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SMALL ARMS, ECONOMIC ASSISTANCE, INDUSTRIAL PLANTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975MANILA07517  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750192-0050  
**From:** MANILA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750690/aaaadede.tel  
**Line Count:** 60  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION PM  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 STATE 124672, 75 STATE 120168, 75 STATE 110321  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 22 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <22 JUL 2003 by ShawDG>; APPROVED <23 JUL 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** M-16 RIFLE PLANT - FY 1975 FMS CREDITS  
**TAGS:** MASS, RP, US  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006